

- During August NovitasFTCL tracked 46 transactions, comprising of 19 strategic acquisitions, 6 PE / Growth investments, 20 VC rounds and 1 IPO. Payments attracted the largest number of deals with 14, followed by Banking Tech with 10 and InsurTech with 6. Ten transactions involved Digital Assets.

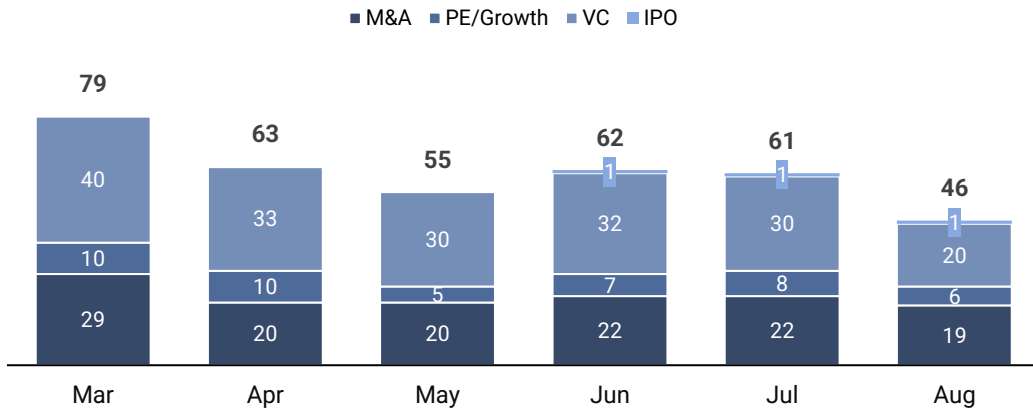
- In payments, Rapyd acquired enterprise and SMB payment solutions provider PayU Global Payments Organisation (excluding operations in India, Turkey and Southeast Asia) for \$610m, open banking and payments firm Trustly acquired account-to-account recurring payments business Slimpay for €70m and Nexi acquired a 30% stake in Computop Paygate GmbH to facilitate further investment in POS and e-commerce solutions. On the private equity side, TA Associates and Warburg Pincus acquired a majority

stake in digital employee benefits payments platform Epassi Group and creditors including Alcentra, Goldman Sachs Asset Management and Partners Group have taken a majority stake from KKR in payments processing platform Unzer.

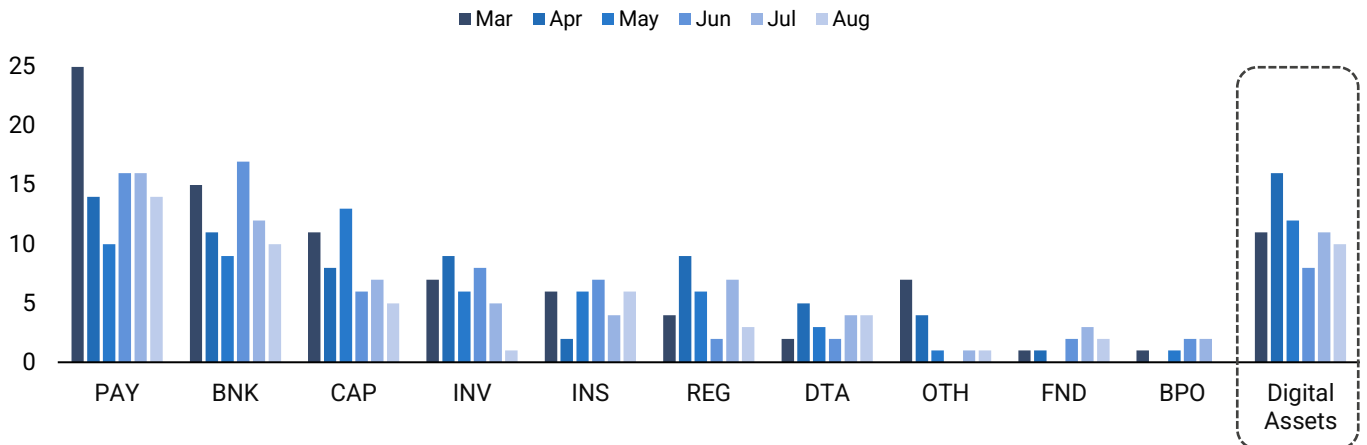
- FundsTech recorded August's largest (disclosed) transaction when the ION Group acquired Prelios, an Italian alternative fund servicing platform for €1.35Bn, and the Deutsche Boerse Group acquired the remaining shares in FundsDLT, a Luxembourg-based firm applying blockchain technology to fund distribution and processing.

- In InsurTech, Payoneer acquired Spott, the Israeli e-commerce insurance platform, and +Simple acquired German MGA software provider GMBC.

Deals by category: 6 months to August 2023



Deals by sub-sector: 6 months to August 2023











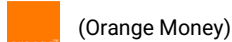



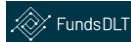













Sub-sector key

PAY Payments	BNK BankingTech	INV InvestmentTech	CAP Capital Markets	INS InsurTech	REG RegTech	OTH Other FinTech	DTA Data Analytics	FND FundsTech	BPO BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases

// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
		Alternative asset management servicing		1,350	FND
		Global payment platform		551	PAY
		Platform for managing recurring payments		70	PAY
		Mortgage exchange and lending platform		N/D	BNK
		Consumer loan platform		N/D	BNK
		Payment cards and mobile wallet		N/D	BNK
		Crypto trading platform		N/D	CAP
		Algorithmic trading tools for digital assets		N/D	CAP
		Blockchain based funds distribution platform		N/D	FND
		eCommerce insurance services		N/D	INS
		Digital insurance platform		N/D	INS
		Loan insurance distribution platform		N/D	INS
		MGA software		N/D	INS
		Matchmaking platform for corporate transactions		N/D	INV
		Payments platform		N/D	PAY
		Payment software for smart-cards, chips and terminals		N/D	PAY
		BNPL platform		N/D	PAY
		Invoice processing and automated payments		N/D	PAY
		KYC, AML and ID verification		N/D	REG

// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		Block-chain infrastructure and technology		515	OTH
		Revenue based vehicle financing for gig economy drivers		70	BNK
Undisclosed		Core systems for life, accident and health insurance		24	INS





// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
HAMBRO PERKS	ClearScore	Credit scoring and reporting platform		N/D	DTA
Partners Group	+2 unzer	Payment processing platform		N/D	PAY
TA	WARBURG PINCUS epassio	Mobile payment platform for managing employee benefits		N/D	PAY



// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
LEFT LANE	+4 LEMFI	Digital banking platform for immigrants		30	BNK
Balderton	+4 deepset	LLM technology for finance, insurance and legal sectors		27	DTA
Not Disclosed	MONUMENT	Digital business bank		27	BNK
FASANARA	finiata	SME financing platform		20	BNK
VALAR	ivy	A2A payment platform		18	PAY
INSIGHT PARTNERS	+3 IVIX	Purpose-built solution for exposing tax evasion and noncompliance		11	REG
SIPAREX	+2 DATTAK	Cyber insurance with integrated cyber-risk tools		11	INS
PUMA PRIVATE EQUITY	+10 Pockit	Prepaid e-money payment card		9	PAY
GRV	+4 Orbital	Crypto payment gateway and banking solutions		6	BNK
Not Disclosed	ADE <small>Alternative Derivatives Exchange</small>	Alternative asset derivatives exchange and trading platform		6	CAP
ASCENSION	Round	Treasury management platform for startups		N/D	BNK
Individual investors	x4 Sync	White label solution that manages deposits & withdrawals for banks		N/D	BNK
FundingBox.vc	digital ocean ventures	Bid Finance		N/D	CAP
PARAFI CAPITAL	+3 Lynx	DeFi trading platform		N/D	CAP
Vanagon	particula	Rating & analysis platform for digital environmental assets		N/D	DTA
GRAVITY CAPITAL PARTNERS <small>香港資本有限公司</small>	OXEQ <small>Oxford Earth Observation</small>	Environmental water modelling for ESG investment data		N/D	DTA
CEDAR	CEDAR	International payments platform simplifying cross-border payments		N/D	PAY
Alesco Ventures	Cino	Virtual shared card for bill splitting		N/D	PAY

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
	holyheld	Crypto payments card, wallet and money transfer platform		N/D	PAY
	LC* PAY	Bitcoin payment platform		N/D	PAY

// IPO

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
N/A		Business continuity as a service for FIs and corporate clients		60	REG

FundsTech



ifsam
the art of fund business

on its sale to



2023

RegTech



fscom
Expertise that adds value.

on its sale to



2022

Capital Markets



CLARUS
FINANCIAL TECHNOLOGY

on its sale to



2021

RegTech



DueDil

on its strategic partnership with



artesian™

2021

FundsTech



on its majority investment



LMP | LOVELL MINNICK PARTNERS

2021

FundsTech



on its acquisition of



KOGEA

2021

FundsTech



AVEGA

Restructuring and debt-funded MBO

2020

Payments



i-movo

on its sale to



PayPoint

2020

Credential from prior firm

Data Analytics



Souter INVESTMENTS

on its acquisition of



LIKEZERO

2020

Credential from prior firm

RegTech



acarda
YOUR REGTECH PARTNER

on its sale to



lpa- MOTIVE PARTNERS

2020

Banking Technology



Funding Xchange

on its growth capital raise



Downing VENTURES Gresham House VENTURES

2019

Credential from prior firm

Banking Technology



M-QUE

on its growth capital raise



IQ CAPITAL AV8



JamJar

2019

Credential from prior firm

RegTech



RegTek SOLUTIONS

on its sale to



Bloomberg

2019

Capital Markets



RSRCHXCHANGE

on its sale to



Liquidnet

2019

Investment Technology



MOBIUS LIFE

on its sale to



Phoenix Equity Partners

2019

Credential from prior firm

Capital Markets



commcise

on its sale to



EURONEXT

2018

InsurTech



neos

on its sale to




AVIVA

2018


Credential from prior firm

Payments



Mobeewave

on its \$16.5m growth capital raise



NEW ALPHA ASSET MANAGEMENT mastercard.

2018

FundsTech



F2C FINANCIAL COMMUNICATION CONSULT

on its sale to



Hg fundinfo

2018

Capital Markets



DU CO

on its \$28m growth capital raise



INSIGHT VENTURE PARTNERS 8TH EIGHT ROADSTM NEX

2018

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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