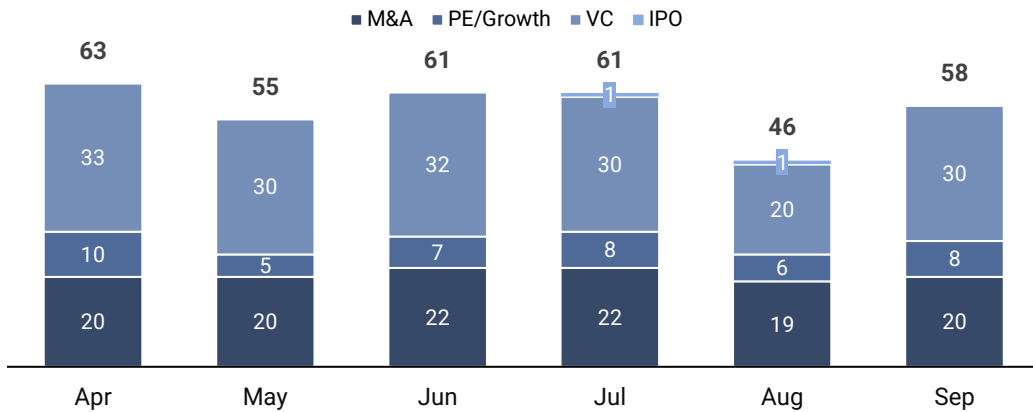


- During September NovitasFTCL tracked 58 deals, comprising of 20 strategic acquisitions, 8 PE / Growth investments, and 30 VC rounds. BankingTech attracted the largest number of deals with 20, followed by Payments with 13, and InsurTech with 7. Eight transactions involved Digital Assets.

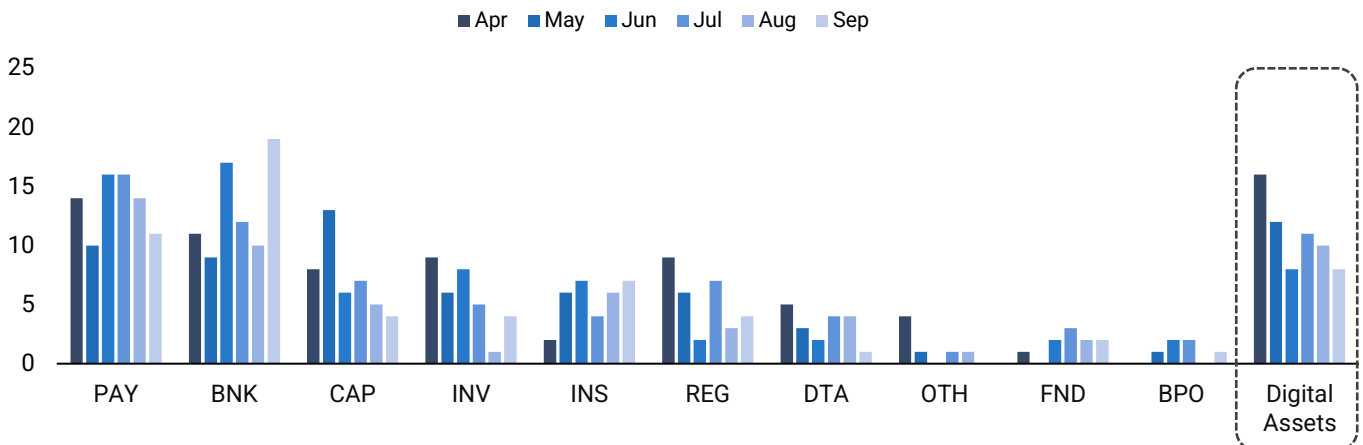
- In BankingTech Zopa raised a further £75m from Softbank with participation from Silverstripe, Augmentum and Uprising. Curve raised an additional £58m in Series C funding from Outward, Cercano Management and IDC Ventures, and new UK mortgage lender Perenna raised a \$52m round led by Silverstripe. In the venture space French embedded finance firm Swan raised a €37m Series B led by Lakestar.

- In Payments, trade acquirers remained active with Fiserv acquiring the remaining 49% in European Merchant Services to add to its existing 51% stake, Alpha Group acquiring corporate treasury software business Cobase and Clear Junction acquiring crypto on/off ramp Altalix. Growth capital investors were also busy with HPE Growth increasing its investment in payments orchestration platform AEVI, Visa investing in payments technology platform Form3 and Susquehanna Growth Equity investing in payment / spending platform Hyperjar's \$24m Series A.

## Deals by category: 6 months to September 2023



## Deals by sub-sector: 6 months to September 2023



Sub-sector key

<b>PAY</b> Payments	<b>BNK</b> BankingTech	<b>INV</b> InvestmentTech	<b>CAP</b> Capital Markets	<b>INS</b> InsurTech	<b>REG</b> RegTech	<b>OTH</b> Other FinTech	<b>DTA</b> Data Analytics	<b>FND</b> FundsTech	<b>BPO</b> BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases




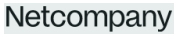











**// Strategic Acquisitions**

Acquirer	Target	Description	Country	Amount (€m)	Sector
<b>ALPHA</b>	<b>cobase</b>	Corporate treasury software		9	PAY
<b>pliant</b>	<b>Friday Finance</b>	Bank aggregation, and financial automation		N/D	BNK
<b>LucaNet</b>	<b>ementexx</b> <small>a LucaNet company</small>	Cloud-based banking software		N/D	BNK
<b>Yellowtail</b>	<b>ADPI</b>	Cloud-based software for mortgage advisors, lenders and brokers		N/D	BNK
<b>intrum</b>	<b>eCollect</b>	Receivables management platform		N/D	BPO
<b>Collabera Digital</b>	<b>digterre</b> <small>A Collabera Digital Company</small>	Investment management CRM and trading software		N/D	CAP
<b>DINK</b> <small>UK Securities S.V. S.A.</small>	<b>GPM</b>	Online trading platforms		N/D	CAP
<b>tutman</b>	<b>ConBrio</b> <small>FUND PARTNERS LIMITED</small>	Regulatory and fund management services		N/D	FND
<b>FE fundinfo</b>	<b>odjuto</b>	Fund distribution software		N/D	FND
<b>MBO</b>	<b>OneAdvent</b> <small>(Oneadvent)</small>	MGA & broker platform for niche insurers		N/D	INS
<b>°CelsiusPro</b>	<b>GP GLOBAL PARAMETRICS</b>	Parametric insurance platform		N/D	INS
<b>ACRISURE</b>	<b>MODUS</b>	Tech enabled MGA		N/D	INS
<b>VIT NUOVA</b> <small>PREVIDENZA E PROTEZIONE</small>	<b>axieme</b> <small>SUPERERORE DELLE ASSICURAZIONI</small>	Community insurance platform		N/D	INS
<b>minalea</b>	<b>profideo</b>	Sales & marketing platform for insurance and banking advisors		N/D	INS
<b>netrisk.hu</b>	<b>rankomat.pl</b> <sup>15</sup> <small>LAT</small>	Insurance comparison platform		N/D	INS
<b>fiserv.</b>	<b>EMS</b> <small>A Fiserv &amp; ABN AMRO company</small>	Payment processing software		N/D	PAY
<b>SO USE</b>	<b>dango</b>	Payment and order platform for the hospitality industry		N/D	PAY
<b>CLEARJUNCTION</b>	<b>ALTALIX</b>	Crypto on/off ramp		N/D	(PAY)
<b>recharge.com</b>	<b>startselect</b>	Gift card marketplace		N/D	PAY
<b>VISMA</b>	<b>Quaderno</b>	Global tax compliance software		N/D	REG
















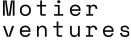































**// Private Equity & Growth Equity**

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
<b>SoftBank</b> +3	<b>ZOPA</b>	Peer-to-peer lending platform		88	BNK
<b>Outward</b> +5	<b>CURVE</b>	Digital bank		68	BNK
<b>Portage</b> +3	<b>THETARAY</b>	Transaction monitoring platform that identifies money laundering		52	REG





































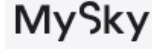




// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
	+1 	Digital mortgage platform		45	BNK
		Financial optimization software for banks, insurers and pension funds		N/D	BNK
		Foreign exchange and international payments		N/D	PAY
		Cloud payment processing, clearing, and settlement		N/D	PAY
		Payment platform		N/D	PAY

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		Prepaid e-money card and savings app		37	PAY
	+3 	White labelled embedded finance platform		37	BNK
	+5 	Level 3 historical data & analytics for capital markets		24	DTA
	+3 	Cloud-based trade finance platform		21	BNK
	+7 	Trade finance and contract management platform		20	BNK
	+2 	Blockchain corporate treasury solution		15	BNK
		Platform securitizing and tokenizing all forms of financial investment		14	INV
	+2 	Automated invoice payment and reconciliation platform		13	PAY
	+1 	Private Debt Investment marketplace		13	CAP
		Connects borrowers & lenders in unsecured money markets		12	BNK
	+8 	API-based node and node operator ratings for Web3		11	DTA
	+3 	Cyber insurance and security platform		10	INS
	+3 	Planning and portfolio management for advisers and institutions		10	INV
		Banking and payments fraud detection		10	REG
	+8 	AI AML & KYC platform		10	REG
Not Disclosed		Digital bank		10	BNK

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 +3		Wealth management platform		8	INV
 +2		Payments fraud prevention platform		6	REG
 +8		Financing platform for environmental projects		6	BNK
		Multi-service, non-custodial Web3 platform		N/D	(BNK)
		SaaS core banking engine		N/D	BNK
		Floating value stablecoin pegged to a basket of digital assets		N/D	(BNK)
		Personal loan platform using financial investments as collateral		N/D	BNK
		DeFi banking for female bloggers and influencers		N/D	(BNK)
		Trade finance technology		N/D	BNK
Not Disclosed		Crowdfunding platform		N/D	CAP
		Digital asset / wealth management platform		N/D	INV
		Escrow payment platform for home renovations		N/D	PAY
		Spend management platform for private aviation		N/D	PAY
		Web3 crypto platform		N/D	(PAY)

**FundsTech**



ifsam  
the art of fund business

on its sale to



2023

**RegTech**



fscom  
Expertise that adds value.

on its sale to



2022

**Capital Markets**



CLARUS  
FINANCIAL TECHNOLOGY

on its sale to



2021

**RegTech**



DueDil

on its strategic partnership with



artesian

2021

**FundsTech**



on its majority investment



LMP | LOVELL MINNICK PARTNERS

2021

**FundsTech**



on its acquisition of



KOGEA

2021

**FundsTech**



AVEGA

Restructuring and debt-funded MBO

2020

**Payments**



i-movo

on its sale to



PayPoint

2020

*Credential from prior firm*

**Data Analytics**



Souter INVESTMENTS

on its acquisition of



LIKEZERO

2020

*Credential from prior firm*

**RegTech**



acarda  
YOUR REGTECH PARTNER

on its sale to



lpa- MOTIVE PARTNERS

2020

**Banking Technology**



Funding Xchange

on its growth capital raise



Downing VENTURES Gresham House VENTURES

2019

*Credential from prior firm*

**Banking Technology**




M-QUBE

on its growth capital raise



IQ CAPITAL AV8



JamJar

2019

*Credential from prior firm*

**RegTech**



RegTek SOLUTIONS

on its sale to



Bloomberg

2019

**Capital Markets**



RSRCHXCHANGE

on its sale to



Liquidnet

2019

**Investment Technology**



MOBIUS LIFE

on its sale to



Phoenix Equity Partners

2019

*Credential from prior firm*

**Capital Markets**



commcise

on its sale to



EURONEXT

2018

**InsurTech**



neos

on its sale to




AVIVA

2018


*Credential from prior firm*

**Payments**



Mobeewave

on its \$16.5m growth capital raise



NEW ALPHA ASSET MANAGEMENT mastercard.

2018

**FundsTech**



F2C FINANCIAL COMMUNICATION CONSULT

on its sale to



Hg fundinfo

2018

**Capital Markets**



DU CO

on its \$28m growth capital raise



INSIGHT VENTURE PARTNERS 8<sup>TH</sup> EIGHT ROADS<sup>TM</sup> NEX

2018

## // About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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