

- During June NovitasFTCL tracked 67 transactions, comprising of 17 strategic acquisitions, 8 PE / Growth investments and 42 VC rounds. BankingTech attracted the largest number of deals with 13, followed by Payments with 12 and InvestmentTech with 9. Sixteen transactions involved Digital Assets.

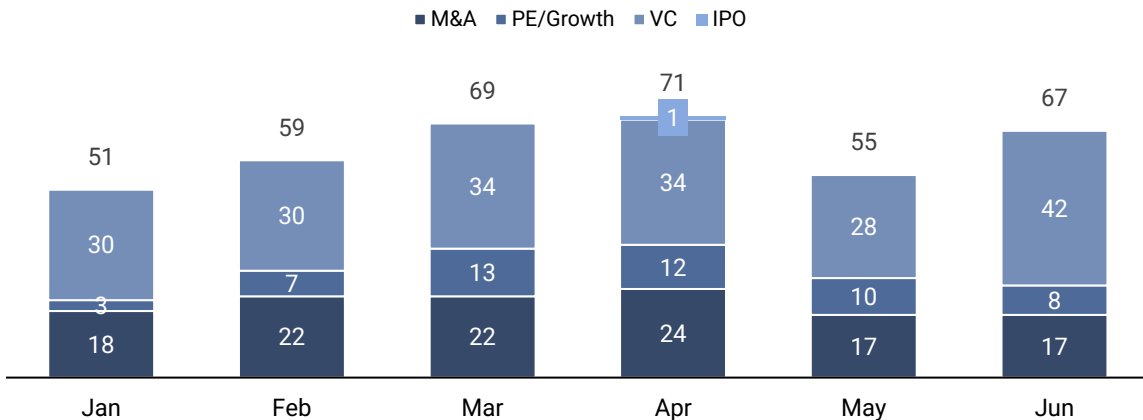
- In BankingTech M&A, Ageras, an integrated banking and accounting platform acquired French mobile banking app and SocGen subsidiary Shine, and TeamSystem, the Italian provider of digital solutions to SME's acquired Change Capital, an SME financing platform focused on the Italian market. There was a single growth investment from Latour into Swedish personal finance simulation platform Econans, and notable venture rounds included re:cap's €15m Series A round led by Entrée Capital, working capital financing platform Hero raising €11m in a round led by Valar Ventures, and digital bank Curve securing an undisclosed amount of funding from Samsung NEXT ventures.

- In Payments, Klarna divested Klarna Checkout to a group of investors for an estimated €300m. Financial management system SaaS vendor AccountsIQ attracted a €60m Series C round provided by Axiom Equity.

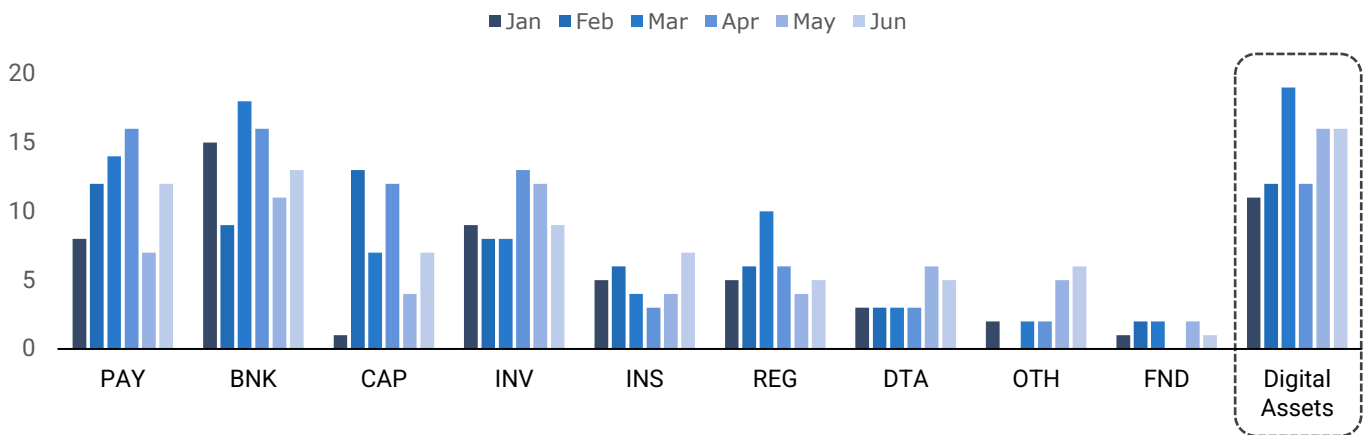
- In InvestmentTech, AssetMark acquired \$12bn in assets from Morningstar Wealth's Turnkey Asset Management Platform (TAMP), investment data platform Finbourne raised \$55m in Series B funding from Highland Europe and AXA Venture Partners, and crypto custody platform Zodia Custody received an investment from the venture arm of National Australia Bank to support its expansion into the Australian market.

- Otherwise, Blackrock, leading alternative assets data vendor, acquired Preqin for £2.55bn, and Robinhood acquired long-standing crypto exchange Bitstamp for c.\$200m in cash.

## Deals by category: 6 months to June 2024



## Deals by sub-sector: 6 months to June 2024



### Sub-sector key

<b>PAY</b> Payments	<b>BNK</b> BankingTech	<b>INV</b> InvestmentTech	<b>CAP</b> Capital Markets	<b>INS</b> InsurTech	<b>REG</b> RegTech	<b>OTH</b> Other FinTech	<b>DTA</b> Data Analytics	<b>FND</b> FundsTech	<b>BPO</b> BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases

## // Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
<b>BlackRock</b>	<b>PREQIN</b>	Alternative assets data vendor		3,010	DTA
Robinhood	<b>Bitstamp</b>	Crypto exchange		185	CAP
<b>AGERAS</b>	<b>SHINE</b>	Mobile banking application software		N/D	BNK
<b>TeamSystem</b>	<b>change capital</b>	SME financing platform		N/D	BNK
<b>SOFTHOUSE</b> <small>Virtuodoklas digitalis atlieka</small>	<b>CONTRIBUTE TO EVOLUTION</b>	IT consultancy for the private and public financial sectors		N/D	BPO
<b>PARMANTIER &amp; CIE.</b>	<b>FMR</b>   Frankfurt Main Research AG	Capital market research company		N/D	CAP
Not Disclosed	<b>blocktrade</b>	Tokenized securities trading platform		N/D	CAP
<b>siron</b>	<b>Eigen</b> <small>by Weir</small>	Research-led AI company for finance, law, and professional services		N/D	DTA
<b>MY UNISOFT</b>	<b>emersio</b>	Predictive business intelligence platform for the finance sector		N/D	DTA
<b>Artex</b>	<b>ICSR</b>	Consulting and resourcing services for insurance companies		N/D	INS
<b>Lendosphere</b>	<b>OKUOCOOP</b> <small>COOPERATIVE OF FINANCE</small>	Renewable energy investment platform		N/D	INV
<b>pluxee</b>	<b>cobee</b>	Employee compensation plan software		N/D	INV
<b>ASSETMARK.</b>	<b>MORNINGSTAR</b> (Wealth Platform)	Turnkey asset management platform		N/D	INV
<b>Dejavoo</b> <small>BY THE BANK</small>	<b>Z-CREDIT</b>	Credit clearing and management software		N/D	PAY
<b>DEVCODE</b>	<b>PAYMENT</b>	Payment platform for the gaming industry		N/D	PAY
Not Disclosed	<b>buypass</b>	Electronic identification and payment systems		N/D	PAY
<b>bankID</b>	<b>Beaufort</b>	Anti-money laundering platform		N/D	REG

## // Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
<b>Bridgepoint</b>	<b>Alpha</b>	Consultancy for the asset management and insurance sectors		737	OTH
<b>SYSTEMATIC GROWTH</b> +1	<b>Klarna</b> (Checkout Services)	Online shopping checkout services		300	PAY
<b>AVP</b> / <b>HIGHLAND EUROPE</b>	<b>FINBOURNE</b>	Investment data platform		65	INV
<b>Axiom Equity</b>	<b>AccountsIQ</b>	Financial management system SaaS		60	PAY
Not disclosed	<b>wefox</b>	Insurance comparison, claims and policy management platform		25	INS

































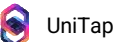











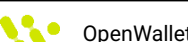





// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
LATOOUR	econans	Simulation and automation platform for personal finances		N/D	BNK
nab	zodia CUSTODY	Cryptocurrency custody platform		N/D	INV
eurazeo pme +1	rydoo	Business travel and expense management platform		N/D	OTH

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
BainCapital +8	MAN Labs	Digital asset value transfer platform		32	PAY
Not Disclosed	S6A	Asset management platform for alternative assets		21	FND
Iconfirmation +6	rate-x	Decentralized yield trading platform		18	CAP
Actyus +1	Bcas	Ed-tech project financing platform		17	BNK
alven +5	Supercede	InsurTech platform for open-market reinsurance		14	INS
ENTRÉE CAPITAL +2	re:cap <sup>ra</sup>	Operator of a digital financing platform		13	BNK
atomico <sup>o</sup> +4	Light	Financial automation platform		12	BPO
ELECTRIC CAPITAL +16	nuffle	Blockchain-based protocol to improve modular infrastructure		12	OTH
VALAR +1	HERO	Working capital financing platform		11	BNK
Owl Ventures +4	bling!	Pocket money cards and applications for young people		11	PAY
EIFO	monthio	Personal financial management platform		10	BNK
pact +7	Sidekick	Wealth management / investment app		10	INV
elaia +5	Mitiga	Climate risk modelling for insurers & financial institutions		8	INS
KEEN +3	siball.	Online financial platform for enterprises		6	PAY
KEEN +5	feather	Insurance advisory and management application		6	INS
HYCAP	ZETI	Digital financing platform for zero-emission vehicles		6	BNK
Not Disclosed	Waypoint	Commodity chemicals trading platform		6	CAP
Oy Ventures Platform	Moniepoint	All-in-one digital banking and payment ecosystem		N/D	BNK
kima ventures	Swaive	Savings products		N/D	BNK

// **Venture Capital**

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
<b>Augmentum</b> +1		Coreless banking platform		N/D	BNK
	lendable	Peer-to-peer lending platform		N/D	BNK
<b>SAMSUNG NEXT</b>		Digital bank		N/D	BNK
		Decentralized finance platform		N/D	CAP
		Intelligence platform with live market data		N/D	CAP
		Data management infrastructure platform for crypto market analysis		N/D	DTA
		Sustainability data platform for the financial sector and for corporates		N/D	DTA
		AI platform to evaluate for the insurance sector		N/D	INS
		Insurance platform for the logistics and transportation sectors		N/D	INS
	<b>MERLIN</b>	Blockchain transaction analysis platform		N/D	INV
<b>smape</b>		Decentralized platform for staking and restaking cryptocurrency		N/D	INV
		Budgeting and money and automation platform		N/D	INV
		Data feed delivery platform to all electronic voting machines		N/D	OTH
		Decentralized finance platform for swapping tokens		N/D	OTH
	<b>nillion</b>	Blockchain infrastructure technology		N/D	OTH
	<b>graïn</b>	Cross-currency hedging platform		N/D	PAY
	<b>TCG HOME</b>	Full-stack digital trading card management platform		N/D	PAY
<b>verdane</b>	<b>fiskaly.</b>	Business records fiscalization software		N/D	PAY
Not Disclosed	<b>yabie</b>	Payment platform to simplify sales for retail owners		N/D	PAY
	+6 <b>HAWK</b>	Financial crime detection platform		N/D	REG
		Digital wallet for cryptocurrencies		N/D	REG
<b>TAISU</b>		web3 financial crime security platform		N/D	REG
		Automated crypto or web3 risk mitigation platform		N/D	REG

**Capital Markets**



GLOBAL RATE SET SYSTEMS  
Leaders in Financial Benchmarking Services

on its sale to



2024

**RegTech**



on its acquisition of



2024

**RegTech**



on its sale to



2023

**Banking Technology**



on its growth capital round led by



2023

**FundsTech**



on its sale to



2023

**RegTech**



on its sale to



2022

**Capital Markets**



on its sale to



2021

**RegTech**



on its strategic partnership with



2021

**FundsTech**



on its majority investment from



2021

**FundsTech**



on its acquisition of



2021

**FundsTech**



on its restructuring and debt-funded MBO

2020

**Payments**



on its sale to



2020

Credential from prior firm

**RegTech**



on its sale to



2020

**Banking Technology**



on its growth capital raise from



2019

Credential from prior firm

**Banking Technology**



on its growth capital raise from



2019

Credential from prior firm

**RegTech**



on its sale to



2019

**Capital Markets**



on its sale to



2019

**Capital Markets**



on its sale to



2018

**InsurTech**



on its sale to



2018

Credential from prior firm

**Payments**



on its \$16.5m growth capital raise from



2018

**FundsTech**



on its sale to



2018

**Capital Markets**



on its \$28m growth capital raise



2018

**Capital Markets**



on its MBO backed by



2018

**Payments**



on its growth capital raise

2017

Credential from prior firm

**RegTech**



on its sale to



2017

## // About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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