

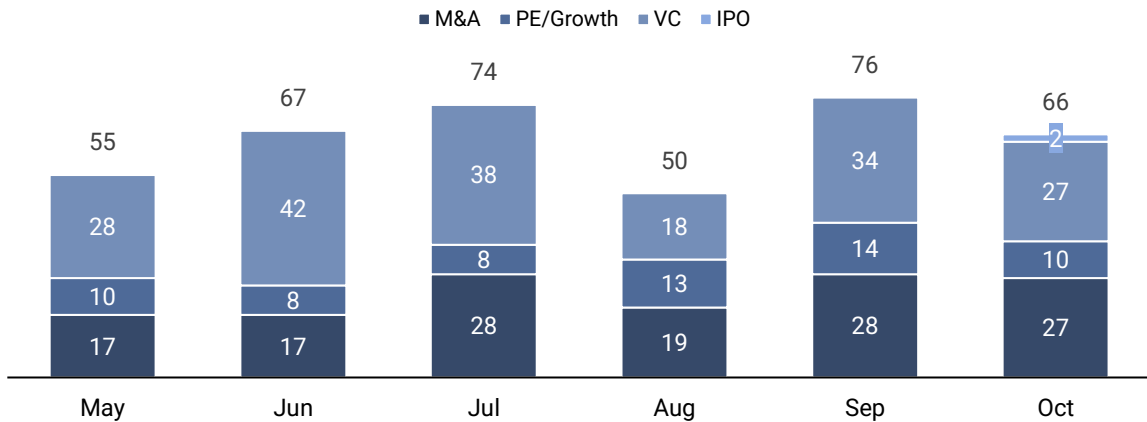
- During October NovitasFTCL tracked 66 transactions, comprising of 27 strategic acquisitions, 10 PE / Growth investments, 27 VC rounds, and 2 IPOs. Payments attracted the largest number of deals with 18, followed by InvestmentTech with 13 and Capital Markets with 9. Seventeen transactions involved Digital Assets.

- In payments, Bridgepoint announced a £169m recommended cash acquisition for AIM-listed Eckoh plc, a leading provider of secure payments and customer engagement software, NASDAQ-listed diversified capital markets platform Marex Group plc agreed terms to acquire UK FX specialist Hamilton Court Group, American Express acquired UBS's 50% stake in Swiss credit card provider Swisscard AECS to become sole owner whilst on the VC fundraising side Zepz, the international money transfer platform formerly known as WorldRemit, secured \$267m in a Series F equity round led by Accel with support also from existing backers Leapfrog and TCV.

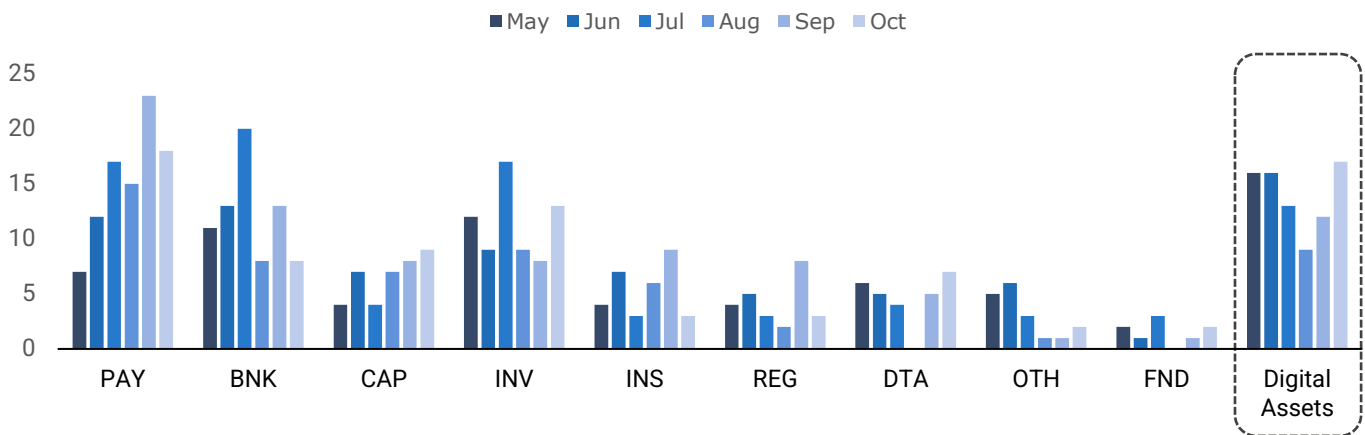
- In InvestmentTech M&A, French behavioural finance platform Neuroprofiler was acquired by Mantu, Investory, an Austrian investor relations and reporting platform aimed at start-ups was acquired by Quoroom, and Fondee, an investment platform based in the Czech Republic was acquired by VIGO investments. On the fundraising side, Apis Partners led a £70m round into Moneybox, a UK based mobile savings and investment platform.

- In Capital Markets, EPAM announced an agreement to acquire First Derivative, the Northern Ireland-headquartered managed services and consulting business for the capital markets, for £230m. First Derivative is a division of the London-listed FD Technologies plc. TMX Group subsidiary TMX VettaFi also acquired iINDEX Research in Israel, an end-to-end equities and fixed income index provider. Capital markets infrastructure provider Options Technology secured significant investment from Vitruvian Partners, following on from Abry Partners' growth investment in the business back in 2019.

Deals by category: 6 months to October 2024



Deals by sub-sector: 6 months to October 2024



Sub-sector key

PAY Payments	BNK BankingTech	INV InvestmentTech	CAP Capital Markets	INS InsurTech	REG RegTech	OTH Other FinTech	DTA Data Analytics	FND FundsTech	BPO BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases








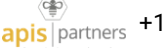

















// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
CRANE NXT	DeLaRue (Authentication Unit)	Security technologies against counterfeiting and illicit trade		358	PAY
epam	FIRST DERIVATIVE	Consultancy for the capital markets industry		274	CAP
ncino	FullCirc <small>an athena company</small>	Customer lifecycle intelligence platform for financial services		162	REG
Pockit	monese	Digital neo-bank		N/D	BNK
Iris Financial	YOUNITED	Peer-to-peer lending platform		N/D	BNK
aryza	nti	Insolvency and restructuring training company		N/D	BPO
Nelogica	BOOKMAP	Trading platform		N/D	CAP
ZIGLU	damex.io (Retail Business)	Crypto trading platform		N/D	CAP
SPIRIT BLOCKCHAIN	DOGECOIN	Digital asset exchange platform		N/D	CAP
QuinScape	ROITI <small>RETURN ON INVESTMENT</small>	Technology consultancy for the energy trading sector		N/D	CAP
CoinDesk	CCData <small>A DECADE OF DATA CLARITY</small>	Crypto data and indices		N/D	DTA
nagarro	VIEW	Data platform for financial services		N/D	DTA
VettaFi	INDEX <small>INDEXED AND DEVELOPMENT</small>	Index provider for passive investment purposes		N/D	DTA
Houlihan Lokey	PSL	Valuation services for the financial industry and regulators		N/D	DTA
MDX TECHNOLOGY	SCHEMATIQ <small>MDX</small>	Risk management platform for the financial and energy sectors		N/D	DTA
Juniper Square	FORSTONE	Fund administration services for alternative investments		N/D	FND
WeLike	EDULIS	Investment platform to support and finance SMEs		N/D	INV
QUOROM	investory.io	Investor relations management platform		N/D	INV
MANTU	Neuroprofiler	Risk profiling tools for the financial services industry		N/D	INV
Westbridge	MAGNOLIA CONSULTING	Climate strategy consulting for financial institutions		N/D	OTH
MAREX	H C F X <small>HAMILTON COURT FOREIGN EXCHANGE</small>	FX advisory for public and private institutions		N/D	PAY
leetchi:	iRaiser	Fundraising software		N/D	PAY
INVEX VENTURES	MANIGO	International money and social payment application		N/D	PAY
woolsocks <small>the money app</small>	OK.APP	Digital wallet and online payment software		N/D	PAY
tide	Onfolk	Payroll software to manage employee benefits		N/D	PAY




















// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
 AMERICAN EXPRESS	 SWISS ^{AACS} card	Credit card management services		N/D	PAY
 ACA	 EFFECTA REGULATORY CONSULTING	Compliance and regulatory services for financial firms		N/D	REG

// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
Accel +6	 ZEPZ	Online money transfer platform		240	PAY
Bridgepoint	 Eckoh	Payments and customer engagement data security solutions		202	PAY
 Berliner Volksbank	 NELO	Payment, billing and admin platform for medical practices		100	PAY
 apis partners +1	 moneybox	Mobile savings and investment application		84	INV
NORTHZONE +4	 TRUELAYER	API platform designed to connect banks and developers		45	BNK
 VITRUVIAN	 options	IT managed services for the capital markets sector		N/D	CAP
cbpe	 CLIFTON Asset Management Plc	Wealth management and pensions administration platform		N/D	FND
 VINE LIGHT	 Securent a SituaAMC company	Mortgage insurance platform		N/D	INS
VIGO INVESTMENTS	 FONDEE	Online investment platform		N/D	INV
 REIMANN INVESTORS	 Aevi	Payment platform		N/D	PAY




// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
Not Disclosed	 LEMFI	Digital banking platform for immigrants		30	BNK
 alven +6	 stoik	Cyber insurance and security platform		25	INS
 Hack VC +8	 nillion	Blockchain infrastructure technology		23	DTA
optiver  +4	 BMLL	Data and analytics platform for capital markets		19	DTA
EURAZEO +5	 Pretto	Mortgage comparison platform		14	BNK
 Belfius +1	 easyvest	Financial advisory and portfolio management services		13	INV
 Nasdaq Ventures +2	 Kube	Entity governance platform		11	REG

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
Nimbus	 ALVARA	Decentralized crypto-fund platform		9	INV
HASKEY +6 Capital	 mento labs	Stablecoin and digital asset platform		9	PAY
dba: +6		Decentralised payments infrastructure platform		9	PAY
 FULGUR VENTURES	STOKR	End-to-end tokenization platform		8	INV
Not Disclosed	 vixichain	Blockchain solutions for traditional financial institutions		6	OTH
 ALTRA +8	Tomorrow	Digital banking platform		5	BNK
 Inveready +3	 reveni	Refund management platform with actionable data analysis		5	PAY
 BEACH POINT	ACQUIRED.COM	Payments platform for recurring commerce		5	PAY
 TPU	 soul	Cross-chain lending platform		N/D	BNK
KEADYN	 tradetomato	Cryptocurrency-based trading platform		N/D	CAP
Not Disclosed	 tradius <small>Leading digital assets</small>	Digital asset trading marketplace		N/D	CAP
 CASTRUM CAPITAL	 TSFC	Digital asset trading platform		N/D	CAP
SEB	 Lumera	Policy admin and data management platform for the insurance sector		N/D	INS
 Formless Capital	ARTTOO	Blockchain-based art investment platform		N/D	INV
 FURTHER	Libre	Web3 technologies for the alternative investments sector		N/D	INV
 lightrock	LIQID	Digital asset management		N/D	INV
 antai	Multiplo	AI-based financial platform		N/D	INV
 IFB innovations starter	soundvest	Classical music instrument leasing and investment platform		N/D	INV
 Luminess	 A ³ BC	Biometric payments platform		N/D	PAY
 yolo Investments	BoomFi	Crypto payments platform		N/D	PAY

// IPO

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
N/A	Eleving GROUP	Vehicle and consumer finance platform		N/D	42
N/A	 The Payments Group	Payments platform		N/D	N/D

Capital Markets

substantive
RESEARCH

on its sale to

EURONEXT

2024

InvestmentTech

IntegriDATA

on its sale to

INDUS VALLEY PARTNERS **PPC**

2024

Payments

vyne

on its sale to

TARABUT

2024

Data & Analytics

GLOBAL RATE SET SYSTEMS
Leaders in Financial Benchmarking Services

on its sale to

EURONEXT

2024

RegTech

fscom
It's better that adds value.

on its acquisition of

FMC *onsult*
compliance solutions

2024

RegTech

imeta

on its sale to

NICE

2023

Banking Technology

ozoneAPI

on its growth capital round led by

Gresham House VENTURES

2023

FundsTech

ifsam
the art of fund business

on its sale to

FNZ

2023

RegTech

fscom
Expense that adds value.

on its sale to

Bridgepoint

2022

Capital Markets

CLARUS
FINANCIAL TECHNOLOGY

on its sale to

ION

2021

RegTech

DueDil

on its strategic partnership with

artesian

2021

FundsTech

on its majority investment from

LMP | **LOVELL MINNICK PARTNERS**

2021

FundsTech

on its acquisition of

KOGEA

2021

FundsTech

AVEGA

on its restructuring and debt-funded MBO

2020

Payments

i-movo

on its sale to

PayPoint

2020

Credential from prior firm

RegTech

acarda
YOUR REGTECH PARTNER

on its sale to

lpa- **MOTIVE PARTNERS**

2020

Banking Technology

Funding Xchange

on its growth capital raise from

Downing VENTURES **Gresham House VENTURES**

2019

Credential from prior firm

Banking Technology

M·QUBE

on its growth capital raise from

IQ CAPITAL **AVS VENTURES**

JamJar investments

2019

Credential from prior firm

RegTech

RegTek
SOLUTIONS

on its sale to

Bloomberg

2019

Capital Markets

RSRCHXCHANGE

on its sale to

Liquidnet

2019

Capital Markets

commcise

on its sale to

EURONEXT

2018

InsurTech

neos

on its sale to

AVIVA

2018

Credential from prior firm

Payments

Mobeewave

on its \$16.5m growth capital raise from

NEW ALPHA ASSET MANAGEMENT **mastercard**

2018

FundsTech

F2C
FINANCIAL COMMUNICATION CONSULT

on its sale to

Hg **fundinfo**

2018

Capital Markets

DU CO

on its \$28m growth capital raise

INSIGHT VENTURE PARTNERS **NEX** 8th EIGHT ROADS

2018

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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